

## Tax Reckoner 2016-17

The below mentioned Tax Structure is pertaining to investments in Mutual Funds only.

<b>Individuals / HUF</b>		
	<b>Equity-oriented schemes</b>	<b>Debt oriented schemes/ Money Market and Liquid Schemes</b>
<b>Dividends</b>	Nil	Nil
<b>Dividend Distribution Tax (DDT, payable by the Scheme)</b>	Nil	28.84% (25% + 12% Surcharge + 3% Cess)
<b>Long Term Capital Gains***</b>	Nil	20% with Indexation (Plus applicable cess of 3%)#
<b>Short Term Capital Gains***</b>	15% (plus applicable cess of 3%)#	As per Individual slab rates (plus applicable cess of 3%)#
***To qualify for LTCG, units need to be held for more than 12 months for equity-oriented schemes and 36 months for non equity-oriented schemes, otherwise STCG slabs will be applicable.		
# Surcharge of 15% in case of individual / HUF, if the total income exceeds Rs 1 crore.		
Securities transaction tax (STT) will be deducted on equity funds at the time of redemption and switch to the other schemes. Mutual Fund would also pay securities transaction tax wherever applicable on the securities bought / sold.		
<b>Domestic Companies / Firms</b>		
	<b>Equity-oriented schemes</b>	<b>Debt oriented schemes/ Money Market and Liquid Schemes</b>
<b>Dividends</b>	Nil	Nil
<b>Dividend Distribution Tax (DDT, payable by the Scheme)</b>	Nil	34.608% (30% + 12% Surcharge + 3% Cess)
<b>Long Term Capital Gains***</b>	Nil	20% with Indexation (Plus applicable cess of 3%)#
<b>Short Term Capital Gains***</b>	15% (plus applicable cess of 3%)#	30% (plus applicable cess of 3%)#
***To qualify for LTCG, units need to be held for more than 12 months for equity-oriented schemes and 36 months for non equity-oriented schemes, otherwise STCG slabs will be applicable.		
# Surcharge of 7% in case of a domestic company, if the total income exceeds Rs 1 crore but less than Rs 10 crores. Surcharge of 12% in case total income exceeds Rs 10 crores.		
Securities transaction tax (STT) will be deducted on equity funds at the time of redemption and switch to the other schemes. Mutual Fund would also pay securities transaction tax wherever applicable on the securities bought / sold.		

Non Resident Indian (NRIs)		
	Equity-oriented schemes	Debt oriented schemes/ Money Market and Liquid Schemes
<b>Dividends</b>	Nil	Nil
<b>Dividend Distribution Tax (DDT, payable by the Scheme)</b>	Nil	28.84% (25% + 12% Surcharge + 3% Cess)
<b>Long Term Capital Gains***</b>	Nil	20% with Indexation (Plus applicable cess of 3%)#
<b>Short Term Capital Gains***</b>	15% (plus applicable cess of 3%)#	As per Individual slab rates (plus applicable cess of 3%)#
***To qualify for LTCG, units need to be held for more than 12 months for equity-oriented schemes and 36 months for non equity-oriented schemes, otherwise STCG slabs will be applicable.		
# Surcharge of 12% in case of individual / HUF, if the total income exceeds Rs 1 crore.		
The short term / long term capital gain tax will be deducted at the time of redemption of units in case of NRI Investors. The above rates are subject to NRI's having permanent account number in India.		
Securities transaction tax (STT) will be deducted on equity funds at the time of redemption and switch to the other schemes. Mutual Fund would also pay securities transaction tax wherever applicable on the securities bought / sold.		

Income Tax Rates for Individual / HUF / AOP / BOI	
Total Taxable Income	Tax Rate
Upto Rs 250000**	Nil
Rs 250001 - 500000	10%
Rs 500001 - 1000000	20%
Rs 1000001 and above	30%
** In case of a resident individual of the age of 60 years or above but below 80 years, the basic exemption limit is Rs 300000. In case of a resident individual of age of 80 years or above, the basic exemption limit is Rs 500000.	
Education cess is applicable @ 3% on income tax.	
Surcharge @ 15% is applicable on income exceeding Rs. 1 crore; Marginal relief for such person is available.	
A rebate of lower of actual tax liability or Rs 5000 in case of individuals having total income of less than Rs 5 lacs	

Securities Transaction Tax	
Sale of units of equity-oriented Mutual Fund	0.001%
Sale of units other than equity-oriented Mutual Fund	Nil
Purchase of units of equity-oriented mutual funds on stock exchange	Nil
Sale of units of equity-oriented mutual funds on stock exchange	0.001%
Mutual Funds will also pay securities transaction tax wherever applicable on the securities bought / sold at 0.10%	

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.  
CL03049