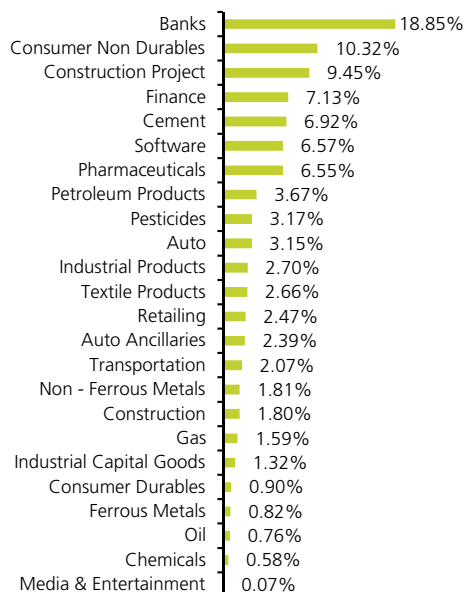


### Fund Details

<b>NAV of Plans/Options</b> (as on September 30, 2016) ₹	
Dividend Option - Regular Plan	22.240
Growth Option - Regular Plan	42.477
Dividend Option - Direct Plan	25.673
Growth Option - Direct Plan	43.447
<b>Volatility Measures*:</b>	
Standard Deviation	15.36%
R-Squared	0.94
Beta	1.00
Sharpe Ratio#	1.13
*Source: ICRA MFIE	
#Risk free rate assumed to be 6.50% (based on 3-months Mibor NSE rate during last 3 months)	
<b>Date of Inception :</b>	February 27, 2006
<b>Expense Ratio+ :</b>	2.13% (Regular) 1.63% (Direct)
<b>Portfolio Turnover :</b>	0.3551
<b>Options</b>	Growth and Dividend. The Dividend Option offers Payout.
<b>Minimum Application size (initial)</b>	₹500 per application and in multiples of ₹500 thereafter
<b>Additional Investment</b>	₹500 per application and in multiples of ₹500 thereafter
<b>Minimum Redemption Size</b>	₹500 or 50 units
<b>Fund Manager</b>	Mr S. N. Lahiri
<b>Benchmark</b>	S&P BSE 200 Index
<b>Monthly Average AUM (₹ In Crs)</b>	1,788.53
<b>Month end AUM (₹ In Crs)</b>	1,791.29

### % Sector Allocation



### Portfolio Allocation

Name of Instrument	Rating/ Industry	% to Net Assets	Name of Instrument	Rating/ Industry	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>					
<b>Listed/Awaiting Listing on the Stock Exchanges</b>					
<b>Banks</b>					
HDFC Bank Limited		5.57%			
ICICI Bank Limited		3.78%			
Kotak Mahindra Bank Limited		2.80%			
The Federal Bank Limited		2.51%			
IDFC Bank Limited		2.15%			
State Bank of India		2.04%			
<b>Consumer Non Durables</b>					
ITC Limited		3.38%			
Jyothy Laboratories Limited		2.22%			
United Spirits Limited		1.35%			
Berger Paints India Limited		1.25%			
Balrampur Chini Mills Limited		1.21%			
Mcleod Russel India Limited		0.91%			
<b>Construction Project</b>					
Larsen & Toubro Limited		3.39%			
Engineers India Limited		1.88%			
Techno Electric & Engineering Company Limited		1.67%			
Ashoka Buildcon Limited		1.57%			
NCC Limited		0.94%			
<b>Finance</b>					
Max Financial Services Limited		2.00%			
Mahindra & Mahindra Financial Services Limited		1.52%			
ICICI Prudential Life Insurance Company Limited		1.42%			
Multi Commodity Exchange of India Limited		1.32%			
Max India Limited		0.87%			
<b>Cement</b>					
The Ramco Cements Limited		2.32%			
Shree Cements Limited		1.85%			
UltraTech Cement Limited		1.59%			
ACC Limited		1.16%			
<b>Software</b>					
Infosys Limited		3.98%			
Tata Consultancy Services Limited		2.23%			
SQS India BFSI Limited		0.36%			
<b>Pharmaceuticals</b>					
Sun Pharmaceuticals Industries Limited		1.82%			
Lupin Limited		1.76%			
Sanofi India Limited		1.37%			
Dishman Pharmaceuticals and Chemicals Limited		0.93%			
Natco Pharma Limited		0.67%			
<b>Petroleum Products</b>					
Reliance Industries Limited		2.13%			
Hindustan Petroleum Corporation Limited		1.54%			
<b>Pesticides</b>					
Bayer Cropscience Limited		3.17%			
<b>Auto</b>					
Maruti Suzuki India Limited		2.20%			
Hero MotoCorp Limited		0.95%			
<b>Industrial Products</b>					
Greaves Cotton Limited		1.71%			
Timken India Limited		0.99%			
<b>Textile Products</b>					
K.P.R. Mill Limited		2.66%			
<b>Retailing</b>					
Future Retail Limited		1.43%			
Future Lifestyle Fashions Limited		1.04%			
<b>Auto Ancillaries</b>					
Tube Investments of India Limited		1.67%			
Fiem Industries Limited		0.65%			
GNA Axles Limited		0.07%			
<b>Transportation</b>					
Container Corporation of India Limited		1.13%			
Gujarat Pipavav Port Limited		0.94%			
<b>Non - Ferrous Metals</b>					
Vedanta Limited		1.81%			
<b>Construction</b>					
Somany Ceramics Limited		1.49%			
PNC Infratech Limited		0.31%			
<b>Gas</b>					
Aegis Logistics Limited		1.59%			
<b>Industrial Capital Goods</b>					
Titagarh Wagons Limited		0.92%			
Centum Electronics Limited		0.40%			
<b>Consumer Durables</b>					
Greenply Industries Limited		0.90%			
<b>Ferrous Metals</b>					
Tata Steel Limited		0.82%			
<b>Oil</b>					
Oil & Natural Gas Corporation Limited		0.76%			
<b>Chemicals</b>					
Aarti Industries Limited		0.58%			
<b>Total</b>		<b>97.65%</b>			
<b>PREFERENCE SHARES</b>					
<b>Media &amp; Entertainment</b>					
Zee Entertainment Enterprises Limited		0.07%			
<b>Total</b>		<b>0.07%</b>			
<b>Cash &amp; Cash Equivalents</b>					
Net Receivable/Payable		2.28%			
<b>Total</b>		<b>2.28%</b>			
<b>Grand Total</b>		<b>100.00%</b>			
<b>Total number of holdings</b>		<b>60</b>			

### SIP Performance of Growth Option as on September 30, 2016

L&T Tax Advantage Fund - Growth	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	840000	1200000	1280000
Market value of the invested amount (₹)	135862	464531	938613	1438901	2617969	2952954
Scheme Returns (%)	25.37	17.28	17.94	15.10	14.91	14.89
Total Value of S&P BSE 200 (B*) (₹)	131819	426260	832253	1228633	2043469	2265161
S&P BSE 200 Returns (B*) (%)	18.74	11.29	13.05	10.68	10.27	10.28
Total Value of S&P BSE SENSEX (AB*) (₹)	127797	397282	768802	1140206	1878236	2081915
S&P BSE SENSEX Returns (AB*) (%)	12.26	6.51	9.85	8.59	8.67	8.79

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

\*B: Scheme Benchmark, AB: Additional Benchmark

**Investment objective:** To generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities.

**Exit Load:** Nil

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 33 to 40.

+ Please refer page no 41